

# DESH CAM TECHNOLOGICAL RESOURCES PRIVATE LIMITED

(Company undergoing Corporate Insolvency Resolution Process)

CIN: U31909GJ2003PTC042084

Regd. Office: 108, Shreeji Avenue, Jetalpur Road, Alkapuri, Vadodara, Baroda, Gujarat, India, 390005

Email: [deshcam.cirp@gmail.com](mailto:deshcam.cirp@gmail.com)

## **PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS IN THE MATTER OF DESH CAM TECHNOLOGICAL RESOURCES PRIVATE LIMITED**

To

**The Prospective Resolution Applicant(s)**

Dear Sir/ Madam,

This is in reference to the Expression of Interest (EOI) submitted by you in accordance to the publication of FORM G on 26th September, 2024 in Financial Express (English) and Financial Express (Gujrati) in Gujrat edition by the Resolution Professional in the matter of the M/s Desh Cam Technological Resources Private Limited pursuant to section 25(2)(h) of the IB Code, 2016. Accordingly, the last date for the submission of EOI was 11<sup>th</sup> October, 2024.

You may please note that pursuant to the Regulations 36A (8) of the CIRP Regulations, 2016, the Resolution Professional has conducted due diligence of the information/ details submitted by the PRAs.

***“Regulations 36A (10) of the CIRP Regulations enumerate that the resolution professional shall issue a provisional list of eligible prospective resolution applicants within ten days of the last date for submission of expression of interest to the committee and to all prospective resolution applicants who submitted the expression of interest.”***

Therefore, in compliance with Regulations 36A (10) of the CIRP Regulations and timelines specified in the FORM G dated 26.09.2024, the Resolution Professional has prepared a provisional list of eligible prospective resolution applicants who have submitted their EOI and are eligible as per the criteria laid down in the EOI.

On the basis of Form G published, the undersigned received Expression of Interest (EOI) from the below mentioned 5 (Five) Nos. parties before due date & time of submission of EOI.

Sr. No.	Name of Parties
1	Mr. Jigneshkumar Ashwin Shah
2	Flowman Metrix Private Limited
3	Mr. Kiran Kumar Mohanlal Jain
4	Resurgent Property Ventures Private Limited in consortium with Mr. Sanjay Lodha
5	Sunrise Industries



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In accordance with Regulation 36A (10) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the provisional list of eligible / ineligible prospective resolution applicant based upon Expression of Interest received by us in the case of Corporate Insolvency Resolution Process of Desh Cam Technological Resources Private Limited are as below:

Sr. No.	Name of Prospective Resolution Applicants ("PRAs")	Whether Consortium or not.	Whether eligible to submit Resolution Plan
1	Mr. Jigneshkumar Ashwin Shah	No	Yes
2	Flowman Metrix Private Limited	No	Yes
3	Mr. Kiran Kumar Mohanlal Jain	No	Yes
4	Resurgent Property Ventures Private Limited in consortium with Mr. Sanjay Lodha	Yes	Yes
5	Sunrise Industries	No	Yes

## **Notes:**

- 1) As stated above and in terms of Regulation 36A (11) of the CIRP Regulations, if anyone has any objection to the inclusion or exclusion of a prospective resolution applicant in the provisional list referred above then objections may be made with supporting documents within five days from the date of issue of provisional list i.e. by 26<sup>th</sup> October, 2024 before 5.00 PM by sending an email on [deshcam.cirp@gmail.com](mailto:deshcam.cirp@gmail.com). After considering the objections, if any, received by the Resolution Professional, final list of Prospective Resolution Applicant will be published.
- 2) The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 ("Code") at the stage of submission of resolution plans.
- 3) A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section C of Section 29A on account of its classification as a Non Performing Asset, however, in terms of the proviso to the said sub section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.

- 4) The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.



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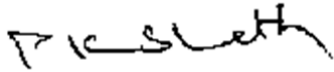
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- 5) It is clarified further that this provisional list of the eligible PRAs has been issued by the undersigned forming a prima facie opinion on the basis of the documents shared by the PRAs, and it is clarified that the undersigned reserves the right to conduct detailed due diligence on eligibility of the PRAs at any time.
- 6) The eligible Prospective Resolution Applicants ("PRAs") are required to submit the Resolution Plan by 10<sup>th</sup> December, 2024 (timeline as per the Form G published).
- 7) Please note that certain clarifications and additional disclosures have been requested from the prospective resolution applicants (PRAs) listed above. This provisional list is subject to the receipt and review of the requested documents/ clarification/ information. Furthermore, the list may be revised in the future based on any new information or documentation received, which could potentially disqualify any applicant under Section 29A of the Insolvency and Bankruptcy Code, 2016.
- 8) For avoidance of doubt, it is hereby clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as per CIRP Regulations.

Thanking You,



**IP Parag Sheth**  
**Resolution Professional**  
**Desh Cam Technological Resources Private Limited**  
(Company undergoing Corporate Insolvency Resolution Process)  
**IP Registration No.:** IBBI/IPA-002/IP-N00142/2017-18 /10381  
**AFA Number:** AA2/10381/02/101224/203108  
**AFA valid upto** 10th December, 2024  
**Email:** [deshcam.cirp@gmail.com](mailto:deshcam.cirp@gmail.com)

**Date:** 21<sup>st</sup> October, 2024  
**Place:** Ahmedabad